

Laser Talks on Economic impact of the CCL Carbon Fee & Dividend Proposal

1- For the general public

A revenue-neutral carbon fee will actually boost the economy, aside from its climate and health benefits. A carbon fee & dividend will speed up the transition to renewable energy, create new jobs, save us money, and safeguard the planet for future generations.

2- Policy makers

The writing is on the wall: the key to creating American jobs now and in the future is not investment in fossil fuels, it is investment in the green economy. A carbon fee & dividend policy is a market mechanism that will speed up the transition to renewable energy, create jobs, save us money, and safeguard the planet for future generations. Research shows that wind power, solar, and biomass generate 2.5 – 9.25 times as many jobs as coal, oil, and gas for every \$1 million contribution to GDP.

3- For people who feel that a F&D will hurt consumers

The REMI report analysis finds that although a carbon fee & dividend will raise the cost of living approximately 2% over 20 years, the monthly dividend of \$400/family with two children will more than compensate for increased costs of energy and consumer goods and services.

4- For people who feel that a F&D will hurt US producers & manufacturers

The REMI report analysis finds that a border adjustment applied to imports will protect U.S. manufacturing from any market disadvantage due to the carbon fee & dividend.

5- For people who feel that a F&D will be unfair to certain regions of the U.S.

The REMI report analysis finds that carbon fee & dividend benefits eight out of nine census regions of the country. The region it harms (TX, LA, AK, OK) will only experience a small disadvantage, well within the normal ups and downs of the energy economy. Overall, the impact of the fee & dividend will lead to increased employment in industries that directly respond to consumers, such as retail, health and construction.